



Derivative Insights

09.03.2026



GEOJIT

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25000	24600	60000	55000	79500	80500
H'st OI	25500	24000	60000	59000	82500	82500
H'st Vol	25000	24500	59000	58000	80000	78000

Upcoming Expiry

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	SENSEX Weekly	SENSEX Monthly	BANK NIFTY Monthly	NIFTY Monthly
	Calls	Puts	Calls	Puts					
H'st OI Chg	25000	23300	79500	79000					10.03.2026
H'st OI	25500	23500	80000	79000					12.03.2026
H'st Vol	24600	24600	79500	79500					25.03.2026
									30.03.2026
									30.03.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
VEDL	719.75	1.03	-0.47	Short Covering
PRESTIGE	1341.10	-2.83	-0.23	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 25500 CE and 23500 PE while monthly contracts have the highest open interest at 25500 CE and 24000 PE. The highest OI addition was seen at 25000 CE and 23300 PE in weekly and at 25000 CE and 24600 PE in monthly contracts. FII's decreased their future index long holdings by 9.36%, increased future index shorts by 4.77% and in index options, 18.77% increase in Call longs, 10.39% increase in Call short, 23.37% increase in Put longs and 0.01% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24565	-267	58020	-1247	79298	-954
Discount	115	49	237	26	379	143
Straddle*	938	116	2291	325	1814	123

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-9.36	4.77	18.77	10.39	23.37	0.01
Open Interest	30320	204611	594054	939305	768499	486290

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
SUNPHARMA	1799.4	1800
BHEL	258.95	260
POWERINDIA	25860.85	26000
ASTRAL	1689.25	1700
ADANIENSOL	992.5	1000

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
PREMIERENE	723.65	900	600	41.46
TMPV	350.75	400	290	31.36
DIXON	10029.35	12000	9000	29.91
BAJAJHLDNG	10559.2	13000	10000	28.41
BOSCHLTD	33335.45	40000	32000	24.00

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
AUOPHARMA	1231.9	1200
CUMMINSIND	4800.7	4700
MCX	2533.9	2500
BHARATFORG	1923.9	1900

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
JINDALSTEL	1180.4	1180
GMRAIRPORT	95.05	95
NTPC	380.6	380
COLPAL	2204.6	2200
DRREDDY	1303.8	1300

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
AXISBANK	1315.8	1350	1340	0.76
SUNPHARMA	1799.4	1800	1780	1.11
JINDALSTEL	1180.4	1200	1180	1.69
GLENMARK	2124.35	2100	2060	1.88
SYNGENE	399.7	450	440	2.50

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	466.75	600
NBCC	85.64	100
PERSISTENT	4777.45	5500
IEX	121.75	140
KPITTECH	698.55	800

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
UNITDSPR	4.84	3.99	BDL	6.10	-3.31	GODREJPROP	-4.41	2.56	HINDPETRO	-3.23	-2.20
SOLARINDS	3.12	3.14	MAZDOCK	4.90	-3.43	ASHOKLEY	-4.02	1.10	MOTHERSON	-3.14	-0.78
HAL	3.08	3.29	ABB	2.15	-2.10	POLICYBZR	-3.32	1.58	INOXWIND	-2.97	-0.32
PERSISTENT	2.41	0.43	BEL	2.12	-1.44	NAUKRI	-3.21	2.06	PRESTIGE	-2.83	-0.23
POWERINDIA	2.19	5.27	JSWENERGY	2.05	-2.66	LODHA	-3.12	4.16	BPCL	-2.46	-0.94
CGPOWER	2.18	5.08	SRF	2.03	-2.87	ICICIBANK	-3.10	5.83	NYKAA	-2.39	-1.16
NMDC	1.72	0.78	RELIANCE	1.03	-3.92	AMBUJACEM	-3.08	1.99	ICICIPRULI	-2.37	-2.70
SIEMENS	1.20	1.27	VEDL	1.03	-0.47	ETERNAL	-3.02	1.35	SAMMAANCAP	-2.10	-0.70
NTPC	0.71	3.58	DMART	0.93	-0.56	ADANIGREEN	-2.97	1.46	IDEA	-2.04	-0.73

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